

Liberalisation of services sector to offer opportunities

KOTA SAMARAHAN: The liberalisation of the services sector in Malaysia will open up greater opportunities for the young generation to be employed in international companies.

International Trade and Industry Deputy Minister, Datuk Jacob Dungau Sagan yesterday said the presence of the foreign companies would diversify the sector into areas that were yet to be ventured by local companies.

Speaking at a press conference after making his presentation at his ministry's open day at Universiti Malaysia Sarawak (Unimas) here, he said the Legoland theme park in Johor's Iskandar Malaysia development was among the successes achieved through the liberalisation of the sector.

He said following the liberalisation, his ministry had approved 3,957 foreign companies' projects in the services sector involving a total investment value of RM64.35 billion.

According to him, the open day at Unimas was to expose the undergraduates to the expanded employment opportunities in the country through the ministry's initiatives. — Bernama