

# POLICY TOWARD SUSTAINABILITY OF ENTREPRENEURIAL EDUCATION IN MALAYSIA AND ASEAN COUNTRIES

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**Abstract.** It is not a debate that economic development and its sustainability are hinged on creativity and innovation, which are the defining features of entrepreneurial education. As a result, this paper's objective has been pursued theoretically by reviewing various government policies on education position of entrepreneurship development in the Malaysia and ASEAN countries. This study also assumed that, if entrepreneurial education is to be used to define the country's developmental efforts towards a sustainable future, the focus must be on the youths, to whom the future belongs. Therefore, even with the fact that certain policies on education in universities emphasize skills, vocational and technical education, the need for real orientation of concerned institutions towards building entrepreneurial mindset is in the youths. In this study certain theories on entrepreneurial education and development are considered, while often-encountered challenges of entrepreneurial education and their way out are highlighted. On the basis of this and other ancillary discourses, policy implication and recommendations are raised for consideration. These include, among others, a call on all relevant authorities to make a fresh commitment towards entrepreneurial development by refocusing the education policy towards entrepreneurial eliciting programs.

**Keywords:** *economic development, entrepreneurial education, sustainable future, entrepreneurial development*

## Introduction

Economic development through entrepreneurial education has become a major concern of all well-meaning countries of the world. There are a number of programs and policies tailored towards the development of entrepreneurial mindset among people from all walks of life in these countries. Also, entrepreneurship is becoming a focal point for the various economies of the world as a result of its potency to greatly influence economic growth and development through entrepreneurial drive and persistence (Kuratko, 2009). Therefore, Malaysia cannot sit back and watch other nations make progress in the common quest for economic independence that will deal with the problem of unemployment, poverty and other related socioeconomic challenges. Again, the fact that Malaysia has remained a developing economy for a long period has even made it urgent, the need to fully embrace the 'letter and spirit' of entrepreneurship by all individuals and institutions. This is why this study addresses the need for proper tailoring of the Malaysian education system towards a sustainable entrepreneurship development. This will be achieved through the use of the following subheadings; introduction, meaning of entrepreneurship and entrepreneurial education with its objectives, history of entrepreneurship in relation to Malaysia, educational policy, entrepreneurship development efforts in Malaysia, examination of challenges, and possible solutions to entrepreneurship education, development policy implication, recommendations and conclusion.